



Media release

LGT Bank once again among the top ten asset managers in German-speaking Europe

Vaduz, 29 November 2023. **LGT Bank was ranked “summa cum laude” in this year's quality test conducted by Handelsblatt Elite Report. This once again places it among the top ten wealth managers in German-speaking countries. In FUCHS | RICHTER's “perpetual best list”, LGT advanced to third place.**

The traditional Handelsblatt Elite Report awards ceremony took place on Monday in Salzburg. Once again, LGT made it into the top ten of the “Elite of Wealth Managers in German-speaking countries”, selected annually by the editorial team. LGT has held a leading position among the institutions surveyed for more than twenty years, and this year once again received the highest mark of “summa cum laude”, with a score of 800 points. LGT was also ranked number one in Liechtenstein.

Exemplary continuity and reliability

The editors of the Handelsblatt Elite Report singled out LGT's approach, which is based on security and stability and is of great value to experienced wealthy clients, especially in the current environment. At the same time, LGT skillfully uses long-term investment opportunities that have been tested for soundness. “More dynamism in the portfolio is the result of competent, in-depth analysis that consistently minimises risks. LGT wants to achieve good returns, without speculating with client money. The exemplary continuity and reliability of this wealth manager contribute to the impressive overall picture. This is precisely what deserves top marks,” wrote the auditors in their assessment.

Roland Matt, CEO LGT Private Banking EMEA: “Our owner, the Princely House of Liechtenstein, has always taken a long-term view. In this spirit, we at LGT also think in terms of generations and focus on stability and solidity as well as a focused business model. This pays off in an environment characterised by uncertainty. I am very pleased that this long-term approach has been recognised by independent auditors.”

For this year's edition, Handelsblatt Elite Report evaluated 367 asset managers in Germany, Liechtenstein, Austria and Switzerland. The editors assessed the providers in a multi-phased process, taking many parameters into account. Only 54 institutions made it to the final round and were classified as “recommended”.

Third place in the “perpetual best list”

Last week, another renowned testing organisation, FUCHS | RICHTER, announced the results of this year's quality tests. LGT secured third place in the “perpetual best list”. This compilation chronicles the consistent performance of wealth managers in German-speaking countries over many years.

LGT in brief

LGT is a leading international private banking and asset management group that has been fully controlled by the Liechtenstein Princely Family for over 90 years. As at 30 June 2023, LGT managed assets of CHF 305.8 billion (USD 341.8 billion) for wealthy private individuals and institutional clients. LGT employs over 5000 people who work out of more than 25 locations in Europe, Asia, the Americas, Australia and the Middle East. www.lgt.com

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