

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Volare Falcon Fund

Class Z Income Units (GBP) (ISIN GB00BT9Q2501)

The Fund is managed by FundRock Partners Limited.

Objective and investment policy

Objective:

- The Fund aims to generate growth over a period of 5 years or more by investing in global equities (company shares).
- The Fund's performance target is to exceed the ARC Private Client Indices (PCI) Equity Risk Net Return Index per annum after charges over rolling 3 year periods. The performance target is the level of performance the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the performance target.
- The manager believes this is an appropriate target for the fund since it reflects the risk and return profile that private clients expect and aligns with the investment policy of the fund.

Policy:

- The Fund invests at least 70% in equities and equity related securities of companies listed on global stock exchanges.
- The Fund may also from time to time adopt temporary defensive positions in response to adverse market conditions and invest up to 10% in bonds (loans to companies or governments).
- The Fund may also invest in other collective investment schemes (including collective investment schemes managed by the manager), money-market instruments and cash.
- The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level.
- Their primary focus is on stock selection using research techniques to select individual holdings. The research process includes identifying companies where the management team have a different view of a company's prospects to that of the market or looking for high quality companies at attractive valuations that can be held for the long term.
- The Fund may use derivatives to reduce risk, to reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "efficient

portfolio management").

- Derivative usage in the fund is expected to be very limited. Where derivatives are used, this would mainly be in response to significant inflows into the fund so that in these instances, cash can be invested while maintaining the fund's existing allocations to company shares.

Benchmark:

Constraining Benchmark: 30% FTSE All-Share Index, 70% FTSE World ex UK Index. Performance Target: ARC Private Client Indices (PCI) Equity Risk Net Return Index

In seeking to achieve the performance target, a composite index, details of which are provided, is used as a reference point for portfolio construction and as a basis for setting risk constraints. The expected variation ("tracking error") between the returns of the fund and the composite index, is not ordinarily expected to exceed 6%. Due to the fund's risk constraints, the intention is that the fund's performance profile will not deviate significantly from that of the composite index a period of 5 years or more.

Other information:

- We carry out investors' requests, to buy, sell or switch, at midday on each business day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next business day.
- The Fund's base currency is Pounds Sterling.
- There can be no guarantee that the objective of the Fund will be achieved.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
- On encashment, particularly in the short-term, you may receive less than the original amount invested.

Risk and reward profile

◀ Lower Risk

Typically lower rewards

Higher Risk ▶

Typically higher rewards

1

2

3

4

5

6

7

- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Class Z Units above appear as a '5' on the scale. This is partly because the Fund invests in a mixture of investments, whose values do not fluctuate widely.
- The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.
- In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by:

• Equity Risk - The Fund may invest in equity whose market price may decline due to specific changes in the company perspectives or market sell-off. Should this happen the value of investments in the Fund may fall.

• Emerging Markets Risk - Investments in emerging markets may be more volatile or risky than investments in more developed markets because of: relatively unstable governments; economies based on only a few industries; limited number of securities traded on securities markets; less developed regulatory systems; or less stringent disclosure standards.

• China A/Stock Connect Risk - Investing in China A shares involves special considerations and risks, including without limitation greater price volatility, less developed regulatory and legal framework, economic, social and political instability of the stock market in the People's Republic of China.

• Derivatives - Certain derivatives could behave unexpectedly or could expose the fund to losses that are significantly greater than the cost of the derivative. Derivatives in general are highly volatile and do not carry any voting rights.

• For full details of the Fund's risks please refer to the Fund's Prospectus, which is available from the Manager at FundRock Partners Limited – LGT, PO Box 12391, Chelmsford CM99 2EU or, during normal business hours on 01268 44 5772.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

	Class Z Inc (GBP)
Entry Charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

Charges taken from the Fund over a year

Ongoing charge	0.08%
----------------	-------

Charges taken from the Fund under certain conditions

Performance fee	None
-----------------	------

* The methodology for calculation of synthetic expense ratio has changed. Following guidance issued by the Investment Association in November 2023, the synthetic OCF calculation now excludes all closed ended vehicles.

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less. You can find out actual entry and exit charges from your financial adviser.

The ongoing charges figure is based on expenses for the period ended 30 November 2023. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

For more information about charges please see the Fund's Prospectus, which is available from the Manager at FundRock Partners Limited – LGT, PO Box 12391, Chelmsford CM99 2EU or, during normal business hours on 01268 44 5772. For more details please see the Supplementary Information Document (SID) which is available at www.FundRock.com or on the above number.

Past performance



Source: Morningstar Direct.

Past performance is not a guide to future performance.

The Fund launched on 13 November 1998.

The Income Unit Class (GBP) launched on 16 January 2015.

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for each class is calculated in the same currency as the Fund's accounts are prepared which is Pounds Sterling.

Class Z Inc (GBP)			13.1%	10.6%	-9.6%	28.4%	14.4%	17.4%	-9.7%	10.2%
*30% FTSE All-Share Index, 70% FTSE World ex UK Index	8.9%	3.8%	26.5%	13.4%	-4.6%	22.0%	6.8%	21.2%	-5.0%	14.7%
**Performance Target: ARC Private Client Indices (PCI) Equity Risk Net Return Index	4.1%	2.1%	13.7%	11.4%	-6.5%	18.0%	5.8%	12.3%	-11.4%	8.3%

Practical information

Depository: Citibank UK Limited.

Documents and remuneration policy: Paper copies of the Fund's Prospectus, the trust deeds of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the Manager's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the Manager at FundRock Partners Limited – LGT, PO Box 12391, Chelmsford CM99 2EU or during normal business hours on 01268 44 5772. The report, accounts and up-to-date remuneration policy can also be obtained from the Manager's website at www.FundRock.com. These documents are available in English.

Liability statement: FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

Prices of units and further information: The last published prices of units in the Fund and other information on the Fund, including how to buy and sell units are available at <http://www.trustnet.com/> or, during normal business hours, from FundRock Partners Limited – LGT, PO Box 12391, Chelmsford CM99 2EU or by telephone on 01268 44 5772.

Tax: UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority ("FCA"). The Manager is authorised and regulated in the UK by the FCA.

This key investor information is accurate as at 29 June 2024.